

KCCP's 29th Annual General Membership Meeting | April 18,2024



The Korean Chamber of Commerce Philippines, Inc. held its 29th KCCP Annual General Membership Meeting on April 18, 2024 at the Ayala Banquet, Makati Sports Club. The event commemorates its 29 years in service to Korean businesses in the Philippines.

KCCP President Mr. Hyunchong Um, in his welcoming remarks, reiterate its importance of Philippine Korea Bilateral Relations which this year marks its 75 years. He also said that KCCP prepared this event for its members to meet, connect and build camaraderie amongst each other

During the event, KCCP had the pleasure in having Mr. Seung Man Sang, Deputy Chief of Mission and Consul General of the Korean Embassy and Mr. Jude Aguilar PCCI Vice President for International and Trade who both gave a congratulatory message to KCCP respectively and followed by the greetings from its longstanding partners, Philippine Korea Economic Council (PHILKOREC) Chairman Robert Yupangco and Philippine KOICA Fellow Association (PHILKOFA) President Mr. Marlon Tagorda.

Esteemed speakers were also invited to speak on important and timely business-related topics, first speaker was Mr. Tereso O. Panga Director General, Philippine Economic Zone Authority who talked about investing in PEZA, during his presentation he mentioned that Koreans was ranked 7 in the top ecozone locator investment and currently has 212 locator with Php 51.296billion in Investments. DG Panga also encourages all KCCP members to locate in PEZA to enjoy numerous business incentives.

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The next KCCP speaker was Mr. Sujung Lee, Director General of KOTRA Manila who tackled the recent trends in trade and investments between Korea and the Philippines. He expertly shows Status of Korea and Philippines' Trade, Free Trade Agreement (FTA) and Regional Comprehensive Economic Partnership (RCEP) as well as the Trade Barriers in the Philippines. He mentioned that Korea is the sixth largest export partner of the Philippines which is highly dependent on manufactured goods especially the electronics products. He also mentioned in 2023, Korea's investment in the Philippines amounted to \$100 million, showing a 16.1% increase from \$87 million in 2022. Korea is a signatory to various multilateral FTAs with the Philippines, including the RCEP and the Korea-ASEAN FTA but the most notable is the Korea-Philippines FTA which was concluded in October 2021 but as of July 2023 is still under legal scrubbing. KCCP both awarded its speakers with Certificate and Token of Appreciation for their excellent presentation.

Before the dinner, Mr. Man Yeong Youn, President, United Korean Community Association (UKCA) lead all attendees to the ceremonial wine toasting. During the dinner, all attendees was serenaded by the Polytechnic University of the Philippines (PUP) Bagong Himig Sereneta Chorale.

One of the highlights of the Annual Meeting was the announcement of the extension of KCCP President Mr. Um which was announced by KCCP Honorary President Mr. Jang Jae Jung and it was seconded by the KCCP Members. Corporate Secretary Atty. Rolando L. Villones awarded a certificate of appointment to Mr. Hyunchong Um being the 17th KCCP President to serve for another 2-year term from April 2024 up to April 2026, Atty. Villones was also joined by other KCCP Honorary Presidents – Mr. Kwan Soo Lee, Mr. Jae Jung Jang, Mr. Ill Kyoung Park and Mr. Ho Ik Lee.

Mr. Hyunchong Um, once again delivered his message being the 17th KCCP President and he also introduced the Board Members of the KCCP.

The night ends in great cheers as KCCP raffled out some prizes from its generous sponsors from ASAP Automan Service and Parts, Inc., Cupko for the delicious Kimbap, Little Clarion International Preschool, Megaworld Hotels and Resorts, Newport Resorts Hoilday Inn Express, Sunlight Express Airways, Industrial Bank of Korea Manila Branch, CJ Philippines, KEB Hana Bank, Hyundai Motor Philippines Inc., and Samdo Philippines Corporation.



In the closing remarks, KCCP thanked all the generous sponsors and is looking forward to hosting more event for its members in the future.

필리핀한인상공회의소뉴스

[PHOTOS] KCCP's 29th Annual General Membership Meeting



Mr. Hyunchong "Joseph" Um, President, Korean Chamber of Commerce Philippines (KCCP), Inc.



Mr. Seung Man Sang, Deputy Chief of Mission and Consul General, Embassy of the Republic of Korea to the Philippines



Mr. Jude Aguilar, Vice President for International and Trade, Philippine Chamber of Commerce and Industry



Mr. Robert Yupangco, Chairman, Philippines-Korea Economic Council



Mr. Marlon Tagorda, President, Philippine KOICA Fellows Association



Mr. Man Yeong Youn, President, United Korean Community Association, Inc.

[PHOTOS] KCCP's 29th Annual General Membership Meeting



PEZA Director General Tereso Panga , during his briefing on the Opportunities and Incentives for Korean Investors/Locators



KOTRA Director General Mr. Sujung Lee giving a briefing on the Recent Trends in Trade and Investment between Korea and the Philippines



With KCCP Honorary Presidents and KCCP Corporate Secretary during the awarding of Certificate of Appointment to Mr. Hyunchong Um being the 17th KCCP President from 2024-2026



17th KCCP President Mr. Hyunchong "Joseph" Um, giving a message to KCCP Members



With UKCA Officers and PHILKOREC Members



With PUP Bagong Himig Serenata

[PHOTOS] KCCP's 29th Annual General Membership Meeting



(L-R) KCCP Hon. Presidents, Mr. Ho Ik Lee, Mr. Kwan Soo Lee, PEZA Dir. Gen. Tereso Panga, Korean Embassy Consul General Mr. Seung Man Sang, KCCP Pres. Mr. Hyunchong Um, KOTRA Dir. Gen. Sujung Lee and KCCP. Hon Pres. Ill Kyoung Park



(L-R) Korean Embassy Commercial Attache Mr. Eung Soo An, Peaceful Unification Advisory Council Pres. Mr. Dae Jong Kim, UKCA Pres. Mr. Man Yeong Youn, Korean Veterans Asso. in the Phils. Pres. Mr. Jong Sub Lee and PHILKOFA Pres. Mr. Marlon Tagorda



With KCCP Honorary President Mr. Jae Jung Jang and PHILKOFA Members



With Members and Guests



With Members and Guests



With Members and Guests

[PHOTOS] KCCP's 29th Annual General Membership Meeting



With Members and Guests



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With Members and Guests



With PHILKOFA Board Members



With Members and Guests



With Members and Guests

필리핀한인상공회의소뉴스

KCCP Officers and Board Members (Year 2024-2026)

PRESIDENT

Mr. Hyunchong "Joseph" Um President- Samdo Philippines Corporation

VICE PRESIDENTS

Mr. Dal Hun Lee President- Kepco Philippines

Mr. Hee Seok Jeong General Manager | President—Industrial Bank of Korea | JISANGSA

> Mr. Ju Hwan Cheon President- CTK Asia Rubber Corp.

Mr. Hyok Choi President & CEO- IRC Tour & Jeju Air GSA

DIRECTORS

Mr. Hyun Ho Yun Managing Director-Posco International Inc.

Mr. Kook II Jeon General Manager-HJ Shipping & Construction Co. Ltd.

Mr. Jae Ho Yang General Manager-Samsung C & T Corporation

Mr. Jin Pyo Ahn Chief Corporate Strategy Officer- Lotte Chilsung Beverage Co. Ltd. (PCPPI)

> Mr. Jeong Joon Hwang General Manager-Asiana Airlines

Mr. Ki Suk Hahn Managing Director-Yung Sung Industrial Philippines, Inc.

> Mr. Joo Man Yoon President-Sunjin Philippines Corporation

> > Mr. Nam Hyub Kim President-Mayfresh Corporation

Mr. Sang Goo Chun President– Megatrends I & C Corporation

Mr. Wang Hwei Kim Chairman– KCCP Junior Chamber Committee Mr. Man Yeong Youn President-United Korean Community Association Inc.

Mr. Joo Young Lee President-Overseas Korean Traders Association in the Philippines

Ms. Bok Hee Park President-Korean Businessmen Association in the Philippines

Ms. Min Jeong Park President– Korean Womens Association in the Philippines.

Ms. Hyun Joo Lee Managing Director– Little Clarion International Preschool

Ms. Hye Won Park Vice President-Korean Accounts-Lockton Insurance & Reinsurance Brokers Phils.

Ms. Young Ai Lee First Vice President– Korean Accounts– BDO Unibank, Inc.

Ms. Sun Ah Kim Managing Director– MPL International Corporation

AUDITOR/DIRECTOR

Mr. Inmo Koo General Manager– KEB Hana Bank

CORPORATE SECRETARY/LEGAL ADVISER

Atty. Rolando L. Villones